

Tokiwa Kogyo Co., Ltd

Notice Regarding Changes in Our Shareholders

Tokiwa Kogyo Co., Ltd. (Head Office: Sakai City, Osaka Prefecture, President and CEO: Hiroshi Yanagawa, hereinafter referred to as "Tokiwa") is pleased to announce that, effective as of December 20, 2024, our previous shareholders transferred their shareholding to Japan Platform of Industrial Transformation, Inc. (Head office: Chiyoda-ku, Tokyo, President: Jun Matsumoto, hereinafter "JPiX") .

For over 60 years since our founding in 1957, we have been a pioneer in the development and manufacturing of shrink packaging and pillow packaging equipment, primarily for the food industry. Our packaging machines have been praised for high throughput and durability over decades by both domestic and international customers, including global leading food manufacturers, ensuring the distribution of safe and secure products to end-customers. By welcoming JPiX as a new shareholder, we gained a strong partner that help us continue to deliver value to our customers in the long term. Our business and mission will remain unchanged, and by enhancing our management foundation, we will continue to support the delivery of safe and secure products to end-consumers through the development and provision of packaging technologies with even higher productivity and lower environmental impact.

We remain committed to meeting our customer's needs, and appreciates your continued support and encouragement.

Our new top management team is as follows:

Effective as of December 20, 2024

President and CEO Hiroshi Yanagawa

Director Shinji Hamamura (JPiX Managing Director)

Director Shigeki Kato (JPiX Director)

Director Bunhaku Ou (JPiX Director)

Auditor Masao Jinno

(Managing Partner, Nijubashi General Accounting Office)

Senior Managing Executive Officer

Managing Executive Officer

Managing Executive Officer

Yasuji Kioka

Manabu Tatsumi

Toshihiko Jinno

[About JPiX]

Japan Platform of Industrial Transformation, Inc. (JPiX) is an investment and business management company that supports sustainable growth of businesses through investments with management support from a long-term perspective. Unlike private equity investment funds, JPiX is an organization committed to creating the future of businesses over the next 10 to 20 years, without predefined exit of its investment. Raising funds from Japanese domestic financial institutions (including government-affiliated financial institutions) and major corporations, JPiX invests in and supports further growth of companies that are key to local economies across Japan in various business segments, such as manufacturing, healthcare and transportation.

Company Name: Japan Platform of Industrial Transformation, Inc. (JPiX)

Representative: President Jun Matsumoto

Head Office: Gran Tokyo South Tower 8F, 1-9-2 Marunouchi, Chiyoda-ku, Tokyo

Business Description: Equity investment and business management of group companies with the aim of increasing long-term and sustainable

corporate and business value.

U R L: https://japanpix.co.jp/

[About Tokiwa]

Company Name: Tokiwa Kogyo Co., Ltd.

Representative: President and CEO Hiroshi Yanagawa

Head Office: 2-190-9 Yamada, Nishi-ku, Sakai City, Osaka Prefecture

Business Description: Design, manufacture and sale of various packaging

machines

U R L: https://www.tokiwrap.co.jp/

[Contact]

Tokiwa Kogyo Co., Ltd. Suzaki TEL: 072-273-1234 You may also contact us via our company website

URL: https://www.tokiwrap.co.jp/inquiry/